

## Fund Focus

COMPARISON OF OUR THREE  
HIGH YIELD FIXED INCOME FUNDS

**RIDGEWORTH**  
INVESTMENTS®

Collective Strength. Individual Insight.

**SUBADVISER**  
SEIX INVESTMENT ADVISORS LLC

**ADVISER**  
RIDGEWORTH INVESTMENTS

- Seix Investment Advisors LLC subadvises three high yield fixed income funds for RidgeWorth Funds.
- The Funds are managed with three different investment approaches to the high yield fixed income space.
- Use the table below to pick the Fund that may be appropriate for you.

## RIDGEWORTH SEIX HIGH YIELD FUND

SHARE CLASS	I Shares	IS Shares	A Shares	R Shares
TICKER	SAMHX	HYIZX	HYP SX	HYLSX
GROSS EXPENSE RATIO	0.61%	0.54%	0.84%	1.04%

**BENCHMARK** BofA Merrill Lynch U.S. High Yield BB/B Rated Constrained Index

**PRIMARY CHARACTERISTICS** The Fund invests primarily in a diversified portfolio of high yield corporate bonds and other U.S. dollar-denominated debt instruments of U.S. and non-U.S. issuers. This Fund typically invests in the healthiest segment of the high yield market (BB & strong B credits).

**INVESTMENT OBJECTIVES** Income and capital appreciation

**SUITABILITY** The Fund is suitable for investors who seek above average total return.

## RIDGEWORTH SEIX HIGH INCOME FUND

SHARE CLASS	I Shares	IS Shares	A Shares	R Shares
TICKER	STHTX	STHZX	SAHIX	STHIX
GROSS EXPENSE RATIO	0.79%	0.63%	1.03%	1.23%

**BENCHMARK** Bloomberg Barclays U.S. Corporate High Yield Bond Index

**PRIMARY CHARACTERISTICS** The Fund invests primarily in a diversified portfolio of high yield corporate bonds and other U.S. dollar-denominated debt instruments of U.S. and non-U.S. issuers. The Fund may invest up to 100% of its assets in securities rated below investment grade. The investment team will opportunistically invest in CCC-rated securities.

**INVESTMENT OBJECTIVES** Current income and total return

**SUITABILITY** The Fund is suitable for investors who seek high current income and who are willing to accept greater share price volatility through investment in below investment grade debt instruments.
RIDGEWORTH SEIX FLOATING RATE  
HIGH INCOME FUND

SHARE CLASS	I Shares	IS Shares	A Shares	C Shares
TICKER	SAMBX	SFRZX	SFRAX	SFRCX
GROSS EXPENSE RATIO	0.62%	0.51%	0.92%	1.51%

**BENCHMARK** Credit Suisse Leveraged Loan Index

**PRIMARY CHARACTERISTICS** The Fund invests in floating rate high yield leveraged loans and seeks to generate an attractive spread above LIBOR. The investment team typically emphasizes securities that are within the BB and B segment of the high yield market.

**INVESTMENT OBJECTIVES** Current income

**SUITABILITY** The Fund is suitable for investors who seek current income and protection from the negative effects of rising interest rates; diversification by adding assets that have traditionally exhibited low correlation to other asset classes.

## HIGH YIELD INVESTMENT PROCESS

1.



## 1. Idea Generation

- Integrated and Collaborative Team Discusses Portfolios' Objectives and Broad Market Themes

## 2. Company Specific Research

- Consider Targeted Universe
- Factors Examined:
  - Asset Protection
  - Cash Flow / Deleveraging
  - Management Team
  - Liquidity Sources
  - Competitive Position
- Seix Proprietary Industry Models

## 3. Industry &amp; Country Discipline

- Preferred Characteristics:
  - Positive Industry Fundamentals
  - Industry Pricing Power
  - Benign Regulatory Environment
  - Favorable Demographic Trends
  - Improving Outlook

## 4. Relative Value &amp; Diversification

- Credit vs. Price
- Industry & Position Concentrations
- Active Rotation
- Relative Performance of a Holding within its Sector

## 5. Structure Review

- Analyst Reviews:
  - Senior vs. Subordinated
  - 1st Lien vs. 2nd Lien
  - Cash Flow Structure
  - Position in Capital Structure
- Analyst Recommends:
  - Senior or Subordinated
  - Secured or Unsecured

## 6. Recommendation &amp; Execution

- Comprehensive Group Discussion
- Portfolio Managers Make Final Decision Across Industries
- Traders Review Technicals and Implement Strategy

## 7. Ongoing Surveillance

- Continuous Fundamental Credit Review
- Ongoing Loan Covenant Review
- System Continuously Monitors Portfolio Compliance
- Strict Sell Discipline

Please see each Fund's fact sheet for more information specific to each Fund. Unless otherwise noted, all data herein is as of 12/31/16 and subject to change.

## COMPARISON OF OUR THREE HIGH YIELD FIXED INCOME FUNDS

### ABOUT THE SUBADVISER

#### SEIX INVESTMENT ADVISORS BELIEVES THAT:

- Bonds serve as the anchor of an overall portfolio.
- The manager's job is to deliver attractive long-term total returns. This often entails risk reduction over the short-term.
- Income is key to superior long-term performance. Yet, in times of extreme valuations or market chaos, it is wise to rotate into Treasuries.
- A disciplined sale is as important as a winning purchase.

### INVESTMENT RISKS

Bonds offer a relatively stable level of income, although bond prices will fluctuate providing the potential for principal gain or loss. Intermediate-term, higher-quality bonds generally offer less risk than longer-term bonds and a lower rate of return. Generally, a fund's fixed income securities will decrease in value if interest rates rise and vice versa. Although a fund's yield may be higher than that of fixed income funds that purchase higher rated securities, the potentially higher yield is a function of the greater risk of that fund's underlying securities. RidgeWorth Seix Floating Rate High Income Fund: Floating rate loans are typically senior and secured, in contrast to other below-investment grade assets. However, there is no guarantee that the value of the collateral will not decline, causing a loan to be substantially unsecured. Loans generally are subject to restrictions on resale. Participation in certain types of loans may limit the ability of the Fund to enforce its rights and may involve assuming additional credit risks.

Unless otherwise noted, all data herein is as of 12/31/16 and subject to change.

### INDEX DEFINITIONS

**Credit Ratings** Credit ratings noted herein are calculated based on S&P, Moody's and Fitch ratings. Generally, ratings range from AAA, the highest quality rating, to D, the lowest, with BBB and above being called investment grade securities. BB and below are considered below investment grade securities. If the ratings from all three agencies are available, securities will be assigned the median rating based on the numerical equivalents. If the ratings are available from only two of the agencies, the more conservative of the ratings will be assigned to the security. If the rating is available from only one agency, then that rating will be used. Any security not rated by S&P, Moody's, or Fitch is placed in the NR (Not Rated) category. Ratings do not apply to a fund or to a fund's shares. Ratings are subject to change.

**BofA Merrill Lynch U.S. High Yield BB/B Rated Constrained Index** tracks the performance of BB/B U.S. dollar denominated corporate bonds publicly issued in the U.S. domestic market, and is restricted to a maximum of 2% per issuer.

**Bloomberg Barclays U.S. Corporate High Yield Bond Index** is an unmanaged market value-weighted index that covers the universe of fixed rate, non-investment grade debt.

**Credit Suisse Leveraged Loan Index** is a market-weighted index that tracks the performance of institutional leveraged loans.

Investors cannot invest directly in an index.

**Before investing, investors should carefully read the prospectus or summary prospectus and consider the fund's investment objectives, risks, charges and expenses. Please call 888.784.3863 or visit [ridgeworth.com](http://ridgeworth.com) to obtain a prospectus or summary prospectus, which contains this and other information about the funds.**

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