

Fund Focus

# WHY RIDGEWORTH SEIX FLOATING RATE HIGH INCOME FUND?



**SUBADVISER**  
**SEIX INVESTMENT ADVISORS LLC**

**ADVISER**  
**RIDGEWORTH INVESTMENTS**

**MORNINGSTAR RATING™**



I Shares Overall Rating among 208 Bank Loan funds

I SHARES AS OF 12/31/16	OVERALL	3 YEAR	5 YEAR	10 YEAR
Rating	5 star	4 star	4 star	5 star
# of peers	208	208	157	59

**LIPPER RANKINGS**

I Shares

Lipper Ranking Category	Loan Participation Funds			
	1 YEAR	3 YEAR	5 YEAR	10 YEAR
1ST	23%	17%		7%
2ND			27%	
3RD				
4TH				

49/219    34/200    42/157    4/59

Lipper rankings are based on total return as of 12/31/16 and do not reflect a sales charge.

**BENEFITS OF THE STRATEGY**

- **Strength and tenure of the management team** - The Fund is subadvised by Seix Investment Advisors, which has managed investment grade and high yield fixed income credits for more than 20 years. Industry veteran George Goudelias, who has more than 30 years of investment experience, has managed the Fund since its inception. Also managing the Fund since 2011 is Vincent Flanagan, CFA, who possesses more than 20 years of investment experience.
- **Strict, risk-controlled investment process** - Seix Portfolio Managers invest in a targeted universe that consists of the healthiest segment of BB- and B- rated loans that have issue sizes greater than \$100 million and that have positive price action. The team utilizes custom industry models and evaluates company-specific factors including access to capital, asset protection, and competitive position. A relative value assessment determines which loans have the best risk/reward relationship.

**TOTAL RETURNS AS OF 12/31/16**

SHARES	INCEPTION DATE	EXPENSE RATIOS		LATEST QUARTER	YTD	AVERAGE ANNUAL TOTAL RETURNS			
		GROSS	NET			1 YEAR	3 YEAR	5 YEAR	10 YEAR
I	3/1/06	0.62%	0.62%	2.20%	11.14%	11.14%	3.46%	4.90%	4.27%
IS	1/30/15	0.51%	0.51%	2.23%	11.25%	11.25%	3.57%	4.96%	4.31%
A (NAV)	5/8/06	0.92%	0.92%	2.24%	10.93%	10.93%	3.19%	4.63%	3.98%
A (2.50% Max Charge)	5/8/06	0.92%	0.92%	-0.29%	8.18%	8.18%	2.33%	4.10%	3.72%
C (Max CDSC <sup>1</sup> )	8/2/07	1.51%	1.51%	1.09%	9.29%	9.29%	2.58%	3.99%	3.37%
Credit Suisse Leveraged Loan Index				2.25%	9.88%	9.88%	3.76%	5.35%	4.33%

The Ridgeworth Seix Floating Rate High Income Fund IS Shares were offered beginning on 1/30/15. The IS Shares performance between 3/1/06 to 1/29/15 is that of the I Shares of the Fund, and has not been adjusted to reflect IS Shares expenses. If it had been, performance would have been higher. Performance for the C Shares, prior to its inception on 8/2/07, is that of the I Shares of the Fund, and has not been adjusted to reflect C Shares expenses. If it had been, the performance would have been lower.

**Past performance is not indicative of future results. The performance data quoted represents past performance and current returns may be lower or higher. Total return figures include change in share price, reinvestment of dividends and capital gains. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. For performance data current to the most recent month end, visit our website at [www.ridgeworth.com](http://www.ridgeworth.com).**

Unless otherwise noted, all data herein is as of 12/31/16 and subject to change.

<sup>1</sup> CDSC (Contingent Deferred Sales Charge) of 1% is reflected in the returns presented for periods of one year or less.

**HOW IS THE INVESTMENT PROCESS IMPLEMENTED?**

TARGETED UNIVERSE	RESEARCH	RISK CONTROLS	BUILD AND MONITOR
The Targeted Universe of loans for the portfolio includes: <ul style="list-style-type: none"> <li>• Primarily BBs and strong Bs</li> <li>• Liquid issues – typical issue size &gt; \$100 million</li> <li>• Positive price action (Equity, Bond, Leveraged Loan)</li> </ul>	In-depth research is performed in various areas, including: <ul style="list-style-type: none"> <li>• Company-specific factors</li> <li>• Custom industry models</li> <li>• Relative value assessment</li> </ul>	Risk is managed by constraining: <ul style="list-style-type: none"> <li>• Industry weights</li> <li>• Individual positions</li> <li>• Capital structure</li> </ul>	The process includes: <ul style="list-style-type: none"> <li>• Comprehensive group discussion</li> <li>• Timely decision implementation</li> <li>• Sell discipline</li> </ul>

## WHY RIDGEWORTH SEIX FLOATING RATE HIGH INCOME FUND?

### ABOUT THE SUBADVISER

#### SEIX INVESTMENT ADVISORS

- Seix is the subadviser to the RidgeWorth Seix Floating Rate High Income Fund
- Seix, a fixed income boutique, invests in investment grade and high yield fixed income credits
- The hallmark of its success is a credit driven/research-oriented security selection process conducted by a team of seasoned professionals, implemented with sensitivity to risk and return
- Seix subadvises investment grade and high yield strategies for the RidgeWorth Funds
- The Firm is headquartered in Park Ridge, New Jersey, and has approximately \$27.6 billion in assets under management as of 12/31/16<sup>2</sup>

### ABOUT THE ADVISER

#### RIDGEWORTH INVESTMENTS

- Investment adviser registered with the SEC since 1985 and headquartered in Atlanta, Georgia
- Global investment manager with multiple, style-specific boutiques and subadvisers
- Adviser to the RidgeWorth Funds with approximately \$40.2 billion in assets under management as of 12/31/16

<sup>2</sup> Assets under management includes sub advisory relationships and separate accounts.

### INVESTMENT RISKS

Bonds offer a relatively stable level of income, although bond prices will fluctuate providing the potential for principal gain or loss. Intermediate-term, higher-quality bonds generally offer less risk than longer-term bonds and a lower rate of return. Although a fund's yield may be higher than that of fixed income funds that purchase higher rated securities, the potentially higher yield is a function of the greater risk of that fund's underlying securities. Floating rate loans are typically senior and secured, in contrast to other below-investment grade securities. However, there is no guarantee that the value of the collateral will not decline, causing a loan to be substantially unsecured. Loans generally are subject to restrictions on resale. The value of the collateral securing a floating rate loan can decline, be insufficient to meet the obligations of the borrower, or be difficult to liquidate. Participation in certain types of loans may limit the ability of a fund to enforce its rights and may involve assuming additional credit risks. Generally, a fund's fixed income securities will decrease in value if interest rates rise and vice versa.

For each fund with at least a 3-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within this scale and is rated separately, which may cause slight variations in the distribution percentages.) The Overall Morningstar Rating™ for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating™ metrics. Morningstar Rating™ is for the I share class only; other classes may have different performance characteristics.

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### DEFINITIONS

**Credit Ratings:** Credit ratings noted herein are calculated based on S&P, Moody's and Fitch ratings. Generally, ratings range from AAA, the highest quality rating, to D, the lowest, with BBB and above being called investment grade securities. BB and below are considered below investment grade securities. If the ratings from all three agencies are available, securities will be assigned the median rating based on the numerical equivalents. If the ratings are available from only two of the agencies, the more conservative of the ratings will be assigned to the security. If the rating is available from only one agency, then that rating will be used. Any security not rated by S&P, Moody's, or Fitch is placed in the NR (Not Rated) category. Ratings do not apply to a fund or to a fund's shares. Ratings are subject to change.

Credit Suisse Leveraged Loan Index is a market-weighted index that tracks the performance of institutional leveraged loans.

Investors cannot invest directly in an index.

**Before investing, investors should carefully read the prospectus or summary prospectus and consider the fund's investment objectives, risks, charges and expenses. Please call 888.784.3863 or visit [ridgeworth.com](http://ridgeworth.com) to obtain a prospectus or summary prospectus, which contains this and other information about the funds.**

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